

Edelweiss Financial Services Limited wins National CSR Award

Rashesh Shah, Chairman and CEO, Edelweiss Group receives the award from Honourable President of India, Shri. Ram Nath Kovind in New Delhi

Edelweiss Financial Services Limited recognised for excellence in CSR

Edelweiss Group, through its philanthropic initiative EdelGive Foundation, has supported key priority areas: Education, Women Empowerment and Livelihood

29th October 2019, New Delhi: Edelweiss Financial Services Limited, India's leading diversified Financial Services conglomerate has been conferred with the National CSR Award 2018, for Excellence in CSR, by the Ministry of Corporate Affairs in New Delhi today. Rashesh Shah, Chairman and CEO of Edelweiss Group and Vidya Shah, CEO, EdelGive Foundation received this award from the Honourable President of India, Shri. Ram Nath Kovind.

Edelweiss Group set up its philanthropic initiative EdelGive Foundation in 2008, long before legislation was passed in 2014, mandating CSR by companies. Over the last decade, EdelGive has undertaken several programmes in its key priority areas of Education, Women Empowerment and Livelihood. The Foundation has supported over 150 partners, across 14 states in India, impacting 25 lakh beneficiaries. This desire to help communities is also embedded deep within the organisation, demonstrated by employees pro bono volunteering for over 32,500 hours.

Speaking on the occasion, **Rashesh Shah, Chairman and CEO, Edelweiss Group** said, *"I am delighted to receive this award today at the hands of the Honourable President of India, Shri Ram Nath Kovindji, and am grateful to the esteemed jury for recognising our work in this field. Edelweiss Group formed EdelGive Foundation with the aim to create a platform for strategic CSR in India. Given the complexity of issues today, it is extremely critical for corporates across India to look at philanthropy through a strategic lens. We have to go beyond traditional giving to look at the needs of the programmes we are supporting and how we are enabling change across communities. ."*

Vidya Shah, CEO, EdelGive Foundation further added, *"When we started EdelGive Foundation 11 years ago, we wanted to influence the way the philanthropic sector works and focus not only on growing programmes of the NGOs we support, but also significantly building their capacities. Today, it is a moment of great honour to be recognised amongst such a distinguished group of organisations working on such diverse programmes. We are thankful to the Honourable President of India, Shri Ram Nath Kovind, Ministry of Corporate Affairs and all the members of the jury for this honour."*

The awards have been constituted to encourage best practices in CSR and to recognise the efforts of companies that have utilised funds marked for CSR innovatively and effectively.

EdelGive Foundation has supported programmes in the areas of **Education** by supporting existing government systems through teacher training and skill development to deliver quality education; **Women's empowerment** by focusing on social and/or economic empowerment programs including socio-legal support, mobilising women into Self Help Groups (SHGs), financial literacy etc.; and **Livelihoods** by providing relevant training, linking Self Help Groups (SHGs) to banking and credit facilities, and watershed management.

About Edelweiss Group:

The Edelweiss Group is one of India's leading diversified financial services companies, providing a broad range of financial products and services to a substantial and diversified client base, that includes corporations, institutions and individuals. Edelweiss's products and services span multiple asset classes and consumer segments across domestic and global geographies. Its businesses are broadly divided into Credit Business (Retail Credit comprises of Retail Mortgages, SME and Business Loans, ESOP and Margin Financing, Agri and Rural Finance, Corporate Credit comprises of Structured Collateralised Credit to Corporates and Wholesale Mortgages); Advisory Business (ARC, Wealth Management, Asset Management and Institutional Client Group) and Insurance (Life and General Insurance). To learn more about the Edelweiss Group, please visit www.edelweissfin.com

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