

Introduction

EdelGive Foundation and Hurun Research Institute released the "EdelGive Hurun India Philanthropy List 2019", a ranking of the Top 100 most generous individuals from India based on the cumulative contributions between 1st April 2018 to 31st March 2019. EdelGive Foundation has partnered with Hurun Report India towards creating this report with the objective of understanding philanthropic giving in the country from a data and evidence point of view. The report is not only significant in understanding data of giving but also throws light on the sectors and geographies which are at the receiving end of this giving. Through this report, we aim to bring to notice the strength of the social sector and access areas which require further growth.

- **Hurun Report launches the sixth edition of *EdelGive Hurun India Philanthropy List***
- **With a contribution of INR 826 crore, Shiv Nadar retains the crown of 'The Most Generous Indian' in EdelGive Hurun India Philanthropy List 2019**
 - **Indian philanthropy stats at a record high; No. of individuals who have contributed more than INR 10 crore increased by 89%, from 38 to 72 this year**
- **With a contribution of INR 453 crore, Azim Premji of Wipro occupies the 2nd place**
 - **With a contribution of INR 142 crore, Rohini Nilekani is the top woman philanthropist in the list; 6 women feature in the list**
- **The richest Indian, Mukesh Ambani of Reliance secures the third spot with a contribution of INR 402 crore**
 - **Circa 47% of the spent or INR 2,058 crore was contributed on a personal capacity, in addition to the CSR spend of the respective business**
- **Education remains the most popular philanthropic cause, followed by Healthcare and Arts, Culture & Heritage**
 - **All the individuals in the list also feature in *Hurun India Rich List 2019***
 - **The average age of donors in the list is 64 years**
- **With a contribution of INR 50 crore, 95-year-old Dharam Pal Gulati of MDH is the oldest philanthropist in the list**
- **Cumulative value of contributions in EdelGive Hurun Philanthropy list is INR 4,391 crore this year (up from INR 2,310 crore last year), with an average contribution of INR 44 crore**
- **With 31 individuals, Mumbai is home to most of the philanthropists in EdelGive Hurun India Philanthropy List 2019 followed by New Delhi (16) and Bengaluru (11)**

The *EdelGive Hurun India Philanthropy List 2019*, is a ranking of the most generous individuals from India. This is our attempt to highlight India's remarkable givers and to capture the growing importance of individual givers in India's philanthropic landscape towards nation building. Contributions were measured by the value of their cash or cash equivalents from 1 April 2018 to 31 March 2019. This is the sixth year of the list and it follows on from the *Hurun India Rich List*, a ranking of 953 richest individuals in India, released on September 2019 for the eighth year.

This year's EdelGive Hurun India Philanthropy List 2019 features Top 100 individuals who have contributed more than INR 5 crore or more during the period under review.

"Three key trends emerge from this year's edition. First, as the rich Indians get richer; their contribution to the philanthropic causes too witness a jump. Two, there remains a lot of potential for corporate India to grow well by doing good. Case in point, the contribution from the top 10 individuals on the list account for 61%. In other words, the remaining 90 individuals account for 39%. There remains a lot of untapped potential which will come at the forefront with initiatives such as these. And three, corporate India is banking and investing on education – much more than any other cause. The megatrend at play here is that the focus of philanthropy in the country is shifting from donating to empowering. It is indeed a long term play, but would surely lead to lasting change in the years to come.", Anas Rahman Junaid, Managing Director and Chief Researcher, Hurun Report India, said

Vidya Shah, CEO of EdelGive Foundation, said "When we embarked on this partnership with the Hurun Report India, our overall objective was to understand giving in India based on evidence and data. It is very satisfying to see the results show a significant growth in philanthropy in India, with the number of individual donors at an all-time high. As a sector, we now need to ensure that this 'giving' is resulting in a positive change in social indicators and being optimally utilized towards programmatic and organisational growth of our NGOs on-ground."

Table 1: *The Top 10 in the EdelGive Hurun India Philanthropy List 2019 is shown below.*

Rank 2019	Name	Contribution (INR crore)	Primary Cause	Company	City
1	Shiv Nadar	826	Education	HCL	New Delhi
2	Azim Premji	453	Education	Wipro	Bengaluru
3	Mukesh Ambani	402	Education	Reliance Industries	Mumbai
4	Nandan Nilekani	204	Societal Platforms	Infosys	Bengaluru
5	Ajay Piramal	200	Social Development	Piramal Group	Mumbai
6	Rohini Nilekani	142	Societal Platforms	Infosys	Bengaluru
7	Rahul Bajaj	131	Livelihood Enhancement	Bajaj Auto	Pune
8	Cyrus S Poonawalla	117	Sanitation	Serum Institute of India	Pune
9	Anil Agarwal	113	Education	Vedanta	London
10	Gautam Adani	84	Education	Adani Group	Ahmedabad
10	Godrej family	84	Livelihood Enhancement	Godrej	Mumbai

With a contribution to **INR 826 crore, Shiv Nadar**, the Chairman of HCL tops the EdelGive Hurun India Philanthropy List 2019. Nadar engages in philanthropy through the HCL Foundation (CSR arm of HCL) and the Shiv Nadar Foundation. Founded in 2011, HCL Foundation is involved in promoting sports, arts & heritage and environmental conservation. The Shiv Nadar Foundation implements philanthropy through institutions such as the Shiv Nadar University, SHIKSHA Initiative, SSN Institutions, and Vidyagyan. In June 2019, Nadar contributed INR 15 crore to Elango Corporation Higher Secondary School, where he studied as a child, for renovation purposes. Nadar's wife, Kiran Nadar is also involved in the foundation and chairs the Kiran Nadar Museum of Art.

Wipro chairman, **Azim Premji** has been ranked 2nd in the EdelGive Hurun India Philanthropy List 2019. Having started with an initial endowment of Wipro shares worth US\$125mn in 2001, Premji Foundation is now backed by an endowment valued at US\$21bn - making it among the five largest endowments across the world. In 2019, Azim Premji transferred economic ownership of 34% of his shares in Wipro worth US\$7.5bn to Azim Premji Philanthropic Initiatives and Azim Premji Trust.

With a contribution of INR 402 crore, Mukesh Ambani, the Chairman of Reliance Industries occupies the third spot in EdelGive Hurun India Philanthropy List 2019. Ambani's Reliance Foundation, chaired by his wife Nita Ambani, has worked towards improving education standards in India while also being actively involved in rural and urban development, healthcare and disaster assistance. Following the Pulwama attack on February 2019, the foundation offered to take up the education and employment of the children of the slain military personnel.

Philanthropist couple **Nandan Nilekani and Rohini Nilekani** enter 4th and 6th rank in EdelGive Hurun India Philanthropy List 2019 with a contribution **INR 204 crore and INR 142 crore** respectively. Some of their flagship philanthropic initiatives include EkStep - an open learning platform, Arghyam - a water management and sanitation initiative, and Pratham Books - a children's book publisher.

With **INR 200 crore** contribution, **Ajay Piramal & family** have made it to the fifth rank in the EdelGive Hurun India Philanthropy List 2019. Piramal Foundation has partnered with the government and non-government organizations to scale up its projects. Piramal Foundation partnered with NITI Aayog to transform 25 aspirational districts across 7 states in India. Piramal Swasthya is operational across 20 states in India through 35 innovative public health care delivery programs and has served more than 10.7 crore beneficiaries so far.

With a contribution of INR 131 crore, Rahul Bajaj & family ranks 7th in EdelGive Hurun India Philanthropy List 2019. Bajaj family has a long tradition of generous philanthropy over 100 years. The family foundation of the Bajaj group, Jamnalal Bajaj Foundation, works to bring about change in areas of healthcare and education, rural & urban development and to promote sports, Indian heritage and arts.

With the contribution of **INR 117 crore**, Serum Institute of India Chairman **Cyrus S Poonawalla** seizes the 8th rank in EdelGive Hurun India Philanthropy List 2019. The Viloo Poonawalla Charitable Foundation takes part in education, healthcare, providing drinking water, sanitation, and environmental protection and conservation. On an annual basis, Poonawalla spent INR 25 crore in the Clean City Initiative collecting waste using 450 people and 250 machines and trucks spanning 450 km of roads in the city.

The 9th position in EdelGive Hurun India Philanthropy List 2019 is occupied by the founder and chairman of Vedanta, **Anil Agarwal** who contributed **INR 113 crore**. Agarwal contributes to charitable activities through Anil Agarwal Foundation as well as the Vedanta Foundation. The foundations work towards education and computer literacy, vocational training, women & child empowerment and community welfare.

With a contribution of **INR 84 crore Gautam Adani**, Chairman of Adani Group shares 10th spot **with Godrej family**. Adani Foundation works in four key areas such as Education, Community Health, Sustainable Livelihood and Community Infrastructure Development, in alignment with the Sustainable Development Goals. During 2018-19, Adani Foundation worked across 2,250 villages across 18 states of India benefitting 3.2 million individuals.

With a contribution of INR 84 crore, Godrej family, ranks 10th in EdelGive Hurun India Philanthropy List 2019. The group was created in the pre-Independence era and was influenced by the Gandhian philosophy of inclusive growth. They have been active in philanthropy over the last 100 years and have even funded India's independence movement. Nearly 23% of the promoter holding of the Godrej Group is held in the Godrej trust that invests in environment, healthcare, and education.

Women in the list

6 Women find their place in EdelGive Hurun India Philanthropy List 2019. The top woman philanthropist in the list is Rohini Nilekani of Infosys with a contribution of INR 142 crore, followed by Kiran Mazumdar Shaw of Biocon who contributed INR 72 crore and Leena Gandhi Tewari of USV who contributed INR 34 crore.

Table 2: Women Philanthropist of 2019

Rank 2019	Name	Contribution (INR crore)	Primary Cause	Company	City
1	Rohini Nilekani	142	Education	Infosys	Bengaluru
2	Kiran Mazumdar Shaw	72	Livelihood Enhancement	Biocon	Bengaluru
3	Leena Gandhi Tewari	34	Education	USV	Mumbai
4	Anu Aga	21	Education	Thermax	Pune
5	Manju D Gupta	18	Education	Lupin	Mumbai
6	Renu Munjal	10	Livelihood Enhancement	Hero Motocorp	New Delhi

Source: Hurun Research Institute; EdelGive Hurun India Philanthropy List 2019

Most preferred Philanthropic Cause – 2019

With 35.6% of contributions, Education remains the most favored philanthropic cause followed by Healthcare (6.6%) and Arts, Culture & Heritage (6.3%).

Table 3: Favored Philanthropic Causes of 2019

Cause	Number of Donors	Total Contribution (INR crore)	Highest Donor	Highest Individual Contribution (INR crore)
Education	59	1,565	Shiv Nadar	520
Health Care	53	292	Mukesh Ambani	54
Arts, Culture & Heritage	18	275	Shiv Nadar	248
Rural Transformation	33	225	Mukesh Ambani	63
Societal Platforms	2	192	Rohini Nilekani	98
Livelihood Enhancement	38	172	Rahul Bajaj	18
Environment & Sustainability	37	141	Azim Premji	34
Disaster Relief & Management	21	104	Yusuff Ali MA	32
Sanitation	4	45	Cyrus S Poonawalla	42
Skills Development	15	44	Gurbachan Singh Dhingra & Kuldip Singh Dhingra	19

Source: Hurun Research Institute; EdelGive Hurun India Philanthropy List 2019

Philanthropy List by City

With 31 individuals, Mumbai is the philanthropy capital of India, followed by New Delhi and Bengaluru. Indian corporates prefer to contribute on a pan India basis than limiting their focus to HQ locations

Table 4: Philanthropic List by City Wise

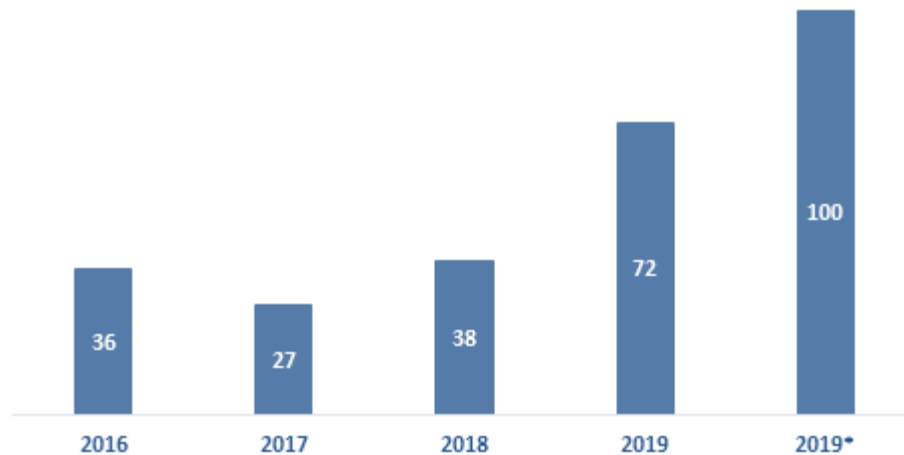
City	Number of Donor	Most Generous Donor	Total Contribution (in crore)
Mumbai	31	Mukesh Ambani	402
New Delhi	16	Shiv Nadar	826
Bengaluru	11	Azim Premji	453
Pune	5	Rahul Bajaj	131
Hyderabad	5	Murali K Divi	15
Ahmedabad	5	Gautam Adani	84
London	4	Anil Agarwal	113
Thrissur	3	Joy Alukkas	15
West Singhbhum	2	Nandlal Rungta	20
Dubai	2	Ravi Pillai	28
Kolkata	2	Benu Gopal Bangur	20
Abu Dhabi	2	Yusuff Ali MA	62

Source: Hurun Research Institute; EdelGive Hurun India Philanthropy List 2019

Growth

Since the inception of Hurun India Philanthropy List in 2013, the no. of entrants in EdelGive Hurun Philanthropy List has grown 3 times during the same period. Interestingly, Hurun India Rich List has also registered a similar growth.

Table 5: Growth of the number of individuals in EdelGive Hurun India Philanthropy List



Source: Hurun Research Institute; EdelGive Hurun India Philanthropy List 2019
*Cutoff INR 5 crore

Personal philanthropy is booming in India. Cut off to enter Top 10 has increased by 130% since 2018 and the top 25 has increased by almost 173% since 2016.

Table 6: Table analyses the cut-off required for Top 10 and 25

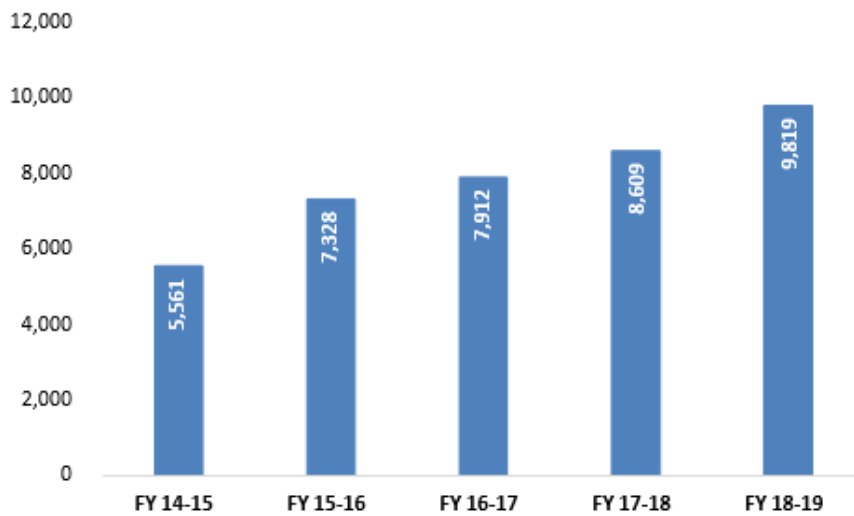
	2019 Contribution (INR crore)	2018 Contribution (INR crore)	2017 Contribution (INR crore)	2016 Contribution (INR crore)
Top 10	83	36	53	96
Top 25	30	13	12	11

Source: Hurun Research Institute; EdelGive Hurun India Philanthropy List 2019

CSR spending of BSE 200 companies growing at CAGR of 15% during the last five years

Government, Civil Society, and the Corporate are the three distinct pillars sustaining the nation-building process. Corporate Social Responsibility is moving away from cheque book charity contributions to a more long-term strategic engagement for the company. The cumulative CSR spend of BSE 200 companies has grown INR 5,561 crore FY15 to INR 9,819 crore in FY19.

Table 7: CSR spending of BSE 200 companies

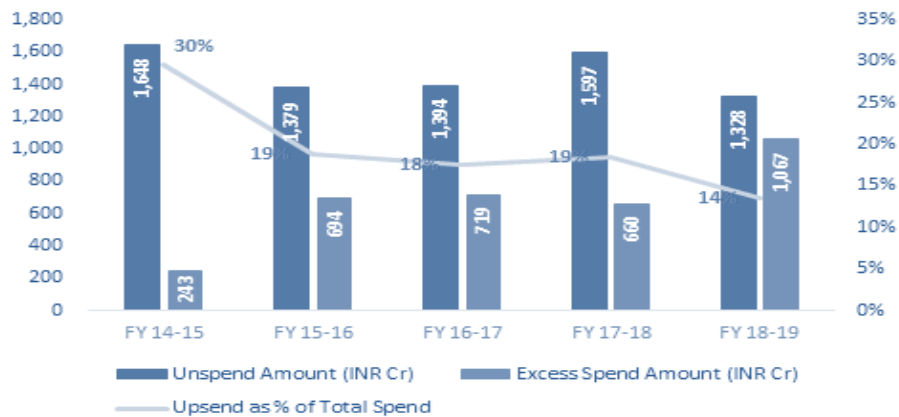


Source: Hurun Research Institute; EdelGive Hurun India Philanthropy List 2019. All number are INR crore unless otherwise stated

Unspent CSR

The proportion of unspent capital has been on the decline since FY 15. The shortfall in spending was 14% of the total spend or INR 1,328 crore in FY 19. The gap stood at 30% in FY15.

Table 8: Unspent CSR BSE 200 companies



Source: Hurun Research Institute; EdelGive Hurun India Philanthropy List 2019

Sectors contributing most towards corporate CSR

With INR 3,158 crore CSR Spend Energy leads followed by Financial with INR 1,852 crore Technology with INR 1,235 crore. Also, CSR spending by Indian companies skewed towards education and healthcare.

Table 9: BSE 200 Companies Industry breakdown

Industry	Number of Companies	Cumulative Spend FY 19	Cumulative Excess Spend FY 19	% of 3-year Average Profit
Energy	18	3,158	847	2.3%
Financial	48	1,852	673	4.0%
Technology	9	1,235	596	1.9%
Metals	10	847	425	3.6%
Automobile	16	673	324	1.8%
FMCG	17	596	211	1.9%
Healthcare	21	425	187	1.9%
Construction	12	324	847	1.9%
Services	13	211	673	1.7%
Chemicals	11	187	596	2.5%

Source: EdelGive Hurun India Philanthropy List 2019, Hurun China Philanthropy List 2019

Comparison of China and India Philanthropy List

The key philanthropists in China are Lu Weiding from Wanxiang and Chen Yidan from Tencent who contributed \$720m and \$500m respectively towards social welfare and education. Xu Jiyanin contributed \$230m for poverty alleviation and education has secured the third position in the Hurun China Philanthropy List 2019. Despite the difference in the number of philanthropists, the primary cause of philanthropy of China and India remains the same.

Table 10: Hurun India and China comparison

Particulars	China	India
Number of Philanthropists	114	100
Cut-off	INR 20 crore	INR 5 crore
Favored Cause of Philanthropy	Education	Education
Women Philanthropists	21	6
Men Philanthropists	93	94
Average Contribution	INR 210 crore	INR 44 crore
The Average age	59	64

Source: EdelGive Hurun India Philanthropy List 2019, Hurun China Philanthropy List 2019

Methodology

To put together a comprehensive list of the largest philanthropists of India is an almost impossible task. However, we believe at Hurun Report that, the EdelGive Hurun India Philanthropy List is the most serious and authoritative effort to date, identifying the individuals and highlighting the causes they contribute to. To make this list, the Hurun Report surveyed 1,000 of India's most successful entrepreneurs, including those from the Hurun India Rich List 2019, meticulously cross-referencing the results with media reports and charitable foundations. In the course of the research, Hurun Report attended non-profit related seminars, as well as meeting with scholars, experts, philanthropists and senior members of charitable foundations.

Hurun Report includes cash and cash equivalents pledged with legally binding commitments for the twelve- month period from 1 April 2018 to 31 March 2019.

Hurun Report included contributions made by companies in which an individual had a significant share by applying the percentage the individual has of the company on the contributions. So, for example, Biocon for the period made contributions of INR 8 crore, and Kiran Mazumdar-Shaw holds 60.68% of the shares of the company, so Hurun Report recorded Shaw's contributions as INR 4.92 crore. In 2015, Azim Premji had transferred a significant part of his shareholding amounting to 39% of the shares of Wipro to trust and foundation, which has been taken into account that year. Since this is a one-time philanthropic contribution, it has not been included this year.

The list includes the only individual born and bred in India regardless of the passport they currently hold. Values are rounded, and past figures are subject to exchange rate fluctuations.

Table 11: EdelGive Hurun India Philanthropy list 2019

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1	Shiv Nadar	826	Education	HCL	New Delhi
2	Azim Premji	453	Education	Wipro	Bengaluru
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4	Nandan Nilekani	204	Sustainable Development	Infosys	Bengaluru
5	Ajay Piramal	200	Education	Piramal Enterprise	Mumbai
6	Rohini Nilekani	142	Sustainable Development	Infosys	Bengaluru
7	Rahul Bajaj	131	Environment & Sustainability	Bajaj Auto	Pune
8	Cyrus S Poonawalla	117	Sanitation	Serum Institute of India	Pune
9	Anil Agarwal	113	Education	Vendanta	London
10	Gautam Adani	84	Education	Adani Group	Ahmedabad
10	Godrej family	84	Livelihood Enhancement	Godrej	Mumbai
12	Kumar Mangalam Birla	79	Education	Aditya Birla	Mumbai
13	Ranjan Pai	74	Education	Manipal Education & Medical	Bengaluru
14	Kiran Mazumdar Shaw	72	Education	Biocon	Bengaluru
15	Yusuff Ali MA	62	Disaster Relief & Management	Lulu	Abu Dhabi
16	SP Hinduja & brothers	52	Education	Hinduja	London
17	Dharam Pal Gulati	50	Healthcare	MDH	New Delhi
18	Cyrus Pallonji Mistry	41	Livelihood Enhancement	Tata Sons	Mumbai
18	Shapoor Pallonji Mistry	41	Livelihood Enhancement	Tata Sons	Monaco
18	Dilip & Anand Surana	41	Healthcare	Micro Labs	Bengaluru
21	Samir Jain & Vineet Jain	39	Skill Development	Bennett Coleman	New Delhi
22	Sunil Mittal	35	Livelihood Enhancement	Bharti Airtel	New Delhi
23	Leena Gandhi Tewari	34	Education	USV	Mumbai
24	Ravi Jaipuria	33	Skill Development	RJ Corp	New Delhi
25	Shamsheer Vayalil	30	Disaster Relief & Management	VPS Healthcare	Abu Dhabi
26	Samir Mehta & Sudhir Mehta	29	Healthcare	Torrent Pharmaceuticals	Ahmedabad

26	PNC Menon	29	Rural Development	PNC Investments	Bengaluru
28	Ravi Pillai	28	Rural Development	RP	Dubai
28	S Gopalakrishnan	28	Rural Development	Infosys	Bengaluru
30	Feroz Allana	26	Education	IFFCO	Sharjah
31	Vikram Lal	22	Rural Development	Eicher Motors	New Delhi
31	KK Bangur	22	Healthcare	Graphite India	Singapore
31	Kalanithi Maran	22	Education	Sun TV Network	Chennai
34	Anu Aga	21	Education	Thermax	Pune
34	Harsh Mariwala	21	Education	Marico	Mumbai
34	MG George Muthoot	21	Healthcare	Muthoot Finance	New Delhi
34	Sajjan Jindal & Sangita Jindal	21	Livelihood Enhancement	JSW Steel	Mumbai
38	Pankaj Patel	20	Healthcare	Cadila Healthcare	Ahmedabad
38	Benu Gopal Bangur	20	Rural Development	Shree Cements	Kolkata
38	Nandlal Rungta	20	Rural Development	Rungta Mines	West Singhbhum
38	Acharya Balkrishna	20	Education	Patanjali Ayurved	Haridwar
38	Mukund Rungta	20	Rural Development	Rungta Mines	West Singhbhum
43	Gurbachan Singh Dhingra & Kuldip Singh Dhingra	19	Skill Development	Berger Paints	New Delhi
44	PV Ramprasad Reddy	18	Rural Development	AurobinPharma	New Jersey
44	Anand Burman	18	Livelihood Enhancement	Dabur India	New Delhi
44	Manju D Gupta	18	Rural Development	Lupin	Mumbai
45	Rajendra Agarwal	15	Social Development	Macleods Pharmaceuticals	Mumbai
45	Niranjan Hiranandani	15	Education	Nidar Group	Mumbai
45	Murali K Divi & family	15	Rural Development	Divi's Laboratories	Hyderabad
45	Glenn Saldanha	15	Livelihood Enhancement	Glenmark Pharmaceuticals	Mumbai
51	Sameer Gehlaut	14	Healthcare	Indiabulls Housing	Mumbai

				Finance	
51	Nusli Wadia	14	Healthcare	Britannia Industries	Mumbai
51	Karsanbhai Patel	14	Healthcare	Nirma	Ahmedabad
54	Radhakishan Damani	13	Education	Avenue Supermarts	Mumbai
55	Sanjiv Goenka	12	Education	CESC	Kolkata
55	Prakash Chhabria & Ritu Chhabria	12	Healthcare	Finolex Cables	Pune
55	NR Narayana Murthy	12	Social Development	Infosys	Bengaluru
55	LN Mittal	12	Education	HPCL Mittal Energy	London
59	Pawan Kant Munjal	11	Livelihood Enhancement	Hero Motocorp	New Delhi
59	Ashwin Dani	11	Livelihood Enhancement	Asian Paints	Mumbai
59	Joy Alukkas	11	Healthcare	Joy Alukkas	Thrissur
59	Rajan Raheja	11	Healthcare	Exide Industries	Mumbai
59	Uday Kotak	11	Education	Kotak Mahindra Bank	Mumbai
59	Savji Dholakia	11	Livelihood Enhancement	Hari Krishna Exports	Surat
59	Harshvardhan Goenka	11	Livelihood Enhancement	RPG Enterprises	Mumbai
66	Chirayu R Amin	10	Social Development	Alembic Pharmaceuticals	Mumbai
66	Rahul Bhatia	10	Education	Interglobe Aviation	New Delhi
66	Suman Kant Munjal	10	Livelihood Enhancement	Hero Motocorp	New Delhi
66	Renu Munjal	10	Livelihood Enhancement	Hero Motocorp	New Delhi
66	Rajiv Poddar	10	Healthcare	Balkrishna Industries	Mumbai
66	Rana Kapoor	10	Education	Yes Bank	Mumbai
66	Rakesh Gangwal	10	Education	Interglobe Aviation	Mclean
73	B Parthasaradhi Reddy	9	Sanitation	Hetero Drugs	Hyderabad
73	Onkar Kanwar	9	Healthcare	Apollo Tyres	New Delhi
75	Abhay Vakil	8	Livelihood Enhancement	Asian Paints	Mumbai
75	Ashwin Choksi	8	Livelihood Enhancement	Asian Paints	Mumbai

75	Subhash Chandra & family	8	Education	Zee	Mumbai
75	SP Oswal	8	Education	Vardhman Textiles	Ludhiana
75	Vallabhbai Patel	8	Education	Kiran Gems	Mumbai
80	C Visweswara Rao	7	Rural Development	Navayuga Engineering	Hyderabad
80	Abhaykumar Firodia	7	Healthcare	Force Motors	Pune
80	Yusuf Hamied	7	Healthcare	Cipla	London
80	K Dinesh	7	Social Development	Infosys	Bengaluru
80	Anil Rai Gupta	7	Education	Havells India	New Delhi
85	VP Nandakumar	6	Education	Manappuram Finance	Thrissur
85	Bhadresh Shah	6	Arts, Culture & Heritage	AIA Engineering	Ahmedabad
85	Rashesh Chandrakant Shah	6	Women Empowerment	Edelweiss Financial Services	Mumbai
85	Raja Bagmane	6	Healthcare	Bagmane Developers	Bengaluru
85	K Satish Reddy	6	Livelihood Enhancement	Dr. Reddy's Laboratories	Hyderabad
85	Ratan Jindal	6	Livelihood Enhancement	JSW Steel	Dubai
85	B Vamsi Krishna	6	Sanitation	Hetero Drugs	Hyderabad
85	Anand Mahindra	6	Education	Mahindra & Mahindra	Mumbai
85	TS Kalyanaraman	6	Rural Development	Kalyan Jewellers	Thrissur
94	Arun Bharat Ram	5	Education	SRF	New Delhi
94	Anurang Jain	5	Rural Development	Endurance Technologies	Aurangabad
94	B Prabhakaran	5	Education	Thriveni Earthmovers	Salem
94	Shishir Bajaj	5	Education	Bajaj Resources	Mumbai
94	Rajju Shroff	5	Education	United Phosphorus	Mumbai
94	Rameshchandra T Jain	5	Education	Bhilosa Industries	Mumbai
94	Murali Dhar Gyanchandani & Bimal Kumar Gyanchandani	5	Healthcare	RSPL	Kanpur

Source: Hurun Research Institute & EdelGive Hurun India Philanthropy List 2019

Disclaimer

This report has been prepared by Hurun Report India and EdelGive Foundation. All the data collection has been done by Hurun Report India using a systematic methodology. This report is meant for information purposes only. Reasonable care and caution has been taken in preparing this report. The information contained in this report has been obtained from sources which are considered reliable and that which is available in the public domain. By accessing and/or using any part of this report, the user accepts this disclaimer and exclusion of liability which operates to the benefit of Hurun Report India and EdelGive Foundation. Hurun Report India and EdelGive Foundation does not guarantee the accuracy, adequacy or completeness of any information contained in the report and neither shall it be responsible for any errors or omissions in or for the results obtained from the use of such information. No third party whose information is referenced in this report, under credit to it, assumes any liability towards the user with respect to its information. Hurun Report India and EdelGive Foundation, shall not be liable for any decisions made by the user based on this report (including those of investment or divestiture) and the user takes full responsibility for their decisions made based on this report. Hurun Report India and EdelGive Foundation shall not be liable to any user of this report (and expressly disclaim liability) for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential losses, loss of profit, loss of business and economic loss regardless of the cause of form of action and regardless of whether or not any such loss could have been foreseen.

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About EdelGive Foundation

EdelGive Foundation is a grant-making organisation, helping build and expand philanthropy in India by funding and supporting the growth of high-calibre, small to mid-sized NGOs committed to empowering vulnerable children, women and communities. Our unique philanthropic model places us at the centre of grant-making, by providing initial grants and by managing funding from other institutional and corporate partners, through a zero cost platform. Our grants are used towards both financial and non-financial needs of the organisations we support. Apart from adding capacity and scale, grants are used towards building the operating capabilities of this special cohort of NGOs.

About Hurun Report

Hurun Report is a leading luxury publishing and events group established in London in 1998 with a strong presence in China and India. It is widely recognized world-over for its comprehensive evaluation of the wealthiest individuals across the globe. Hurun Report is the largest compiler of the rich list globally. Hurun Report Inc. has four divisions: Hurun Report Media, a stable of digital media and four magazines; Hurun Research Institute; Hurun Conferences, an active events division targeting entrepreneurs and high net worth individuals; and Hurun Investments, a US\$20m early-stage venture capital fund with investments into tech, media, retail and education.

About Hurun Report India

“Passionate About Indian Entrepreneurship”

Hurun Report India commenced operations in 2012 and has been bringing to light stories of successful and emerging Indian entrepreneurs ever since, felicitating them at a bouquet of Hurun events hosted Pan-India. Hurun Report in India was co-founded by Anas Rahman Junaid, a graduate of the University of Oxford, who returned to India to contribute to Indian entrepreneurship ecosystem. Hurun Report India serves as India’s definitive voice celebrating wealth creation, innovation, and growth. Last year, Hurun further expanded its repertoire by releasing the Hurun Global Rich List 2019, a ranking of the 2,470 US dollar billionaires, so-called ‘Nine-Zero Club’, currently in the world and the seventh India Rich List which ranks the 953 richest individuals in India, allowing for comparisons between some of the most dynamic economies in the world. The purpose of this list is to try and tell the story of modern India through the eyes of an entrepreneur. The Hurun India Philanthropy List ranks the most generous individuals in India and is now in its 5th anniversary. Indians give much more generously than many have previously understood. In 2018, Hurun Report launched the Hurun India Women Rich List, aimed at celebrating the success stories of some of the most amazing women wealth creators and inheritors. In 2019, Hurun India Art List was launched, aimed at tracking some of the most successful artists who are alive today by way of cumulative auction prices. This we believe is a watershed moment in the art history of India, where we expect more entrepreneurs to start collecting. In 2019, Hurun Luxury Consumer Survey was debuted to understand and speak about spending habits of ultra-high net worth individuals.

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