

# Price Waterhouse Chartered Accountants LLP

## INDEPENDENT AUDITORS' REPORT

### TO THE MEMBERS OF EdelGive Foundation

#### Report on the Financial Statements

1. We have audited the accompanying financial statements of EdelGive Foundation ("the Company"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Income and Expenditure, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements to give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit.
4. We have taken into account the provisions of the Act and the Rules made thereunder including the accounting standards and matters which are required to be included in the audit report.
5. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

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Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)



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7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

## Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its surplus and its cash flows for the year ended on that date.

## Other Matter

9. The financial statements of the Company for the year ended March 31, 2017, were audited by another firm of chartered accountants under the Companies Act, 2013 who, vide their report dated May 15, 2017, expressed an unmodified opinion on those financial statements.

Our opinion is not qualified in respect of this matters.

## Report on Other Legal and Regulatory Requirements

10. This report does not contain a statement on the matters specified in paragraphs 3 and 4 of 'the Companies (Auditor's Report) Order, 2016' issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act as, in our opinion, and according to the information and explanations given to us, the Order is not applicable in the case of the Company.
11. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Income and Expenditure, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
  - (f) Clause (i) of section 143(3) is not applicable pursuant to notification G.S.R 583(E) dated 13 June 2017.



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- (g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
- i. The Company does not have any pending litigations as at March 31, 2018 which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts as at March 31, 2018.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2018.
  - iv. The reporting on disclosures relating to Specified Bank Notes is not applicable to the Company for the year ended March 31, 2018.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016  
Chartered Accountants



Arvind Daga  
Partner  
Membership Number 108290

Mumbai  
May 2, 2018

# EdelGive Foundation

## Balance Sheet

(Currency : Indian rupees)

	Note	As at 31 March 2018	As at 31 March 2017
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
(a) Share capital	3	100,000	100,000
(b) Reserves and surplus	4	67,496,444	36,500,397
		<u>67,596,444</u>	<u>36,600,397</u>
<b>Corpus Fund</b>	5	64,100,000	34,100,000
<b>Current liabilities</b>			
(a) Trade payables			
i) Total outstanding dues of micro enterprises and small enterprises; and			
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	6	1,286,566	959,612
(b) Other current liabilities	7	458,535	155,418
		<u>1,745,101</u>	<u>1,115,030</u>
<b>TOTAL</b>		<u>133,441,545</u>	<u>71,815,427</u>
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Fixed assets	8		
Property, Plant and Equipments		390,310	-
(b) Other non-current assets	9	43,500,000	-
		<u>43,890,310</u>	<u>-</u>
<b>Current assets</b>			
(a) Cash and bank balances	10	88,264,618	66,837,015
(b) Short-term loans and advances	11	1,103,119	2,659,936
(c) Other current assets	12	183,498	2,318,476
		<u>89,551,235</u>	<u>71,815,427</u>
<b>TOTAL</b>		<u>133,441,545</u>	<u>71,815,427</u>

The accompanying notes are an integral part of these financial statements

This is the Balance Sheet referred to in our report of even date

For Price Waterhouse Chartered Accountants LLP

Chartered Accountants

Firm's Registration No. 012754N / N500016



Arvind Daga

Partner

Membership No: 108290

Mumbai

02 May 2018

For and on behalf of the Board of Directors



Vidya Shah

Director

DIN : 00274831



Deepak Mittal

Director

DIN : 00010337

Mumbai

02 May 2018

# EdelGive Foundation

## Statement of Income and Expenditure

(Currency : Indian rupees)

	Note	For the year ended 31 March 2018	For the year ended 31 March 2017
<b>Income</b>			
Donations mobilized	13	275,151,182	190,239,557
Other income	14	3,142,187	2,249,335
<b>Total income</b>		<b>278,293,369</b>	<b>192,488,892</b>
<b>Expenditure</b>			
Funds deployed	24	195,390,866	170,460,135
Depreciation expenses	8	279,650	-
Other expenses	15	51,626,806	12,996,131
<b>Total expenditure</b>		<b>247,297,322</b>	<b>183,456,266</b>
<b>Surplus for the year</b>		<b>30,996,047</b>	<b>9,032,626</b>
<b>Basic and diluted earnings per equity share (Face value Rs. 10 each)</b>	18	<b>3,099.60</b>	<b>903.26</b>

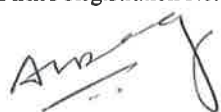
The accompanying notes are an integral part of these financial statements

This is the Statement of Profit and Loss referred to in our report of even date

For Price Waterhouse Chartered Accountants LLP

Chartered Accountants

Firm's Registration No. 012754N / N500016



**Arvind Daga**

Partner

Membership No: 108290

Mumbai

02 May 2018

For and on behalf of the Board of Directors



**Vidya Shah**

Director

DIN : 00274831



**Deepak Mittal**

Director

DIN : 00010337

Mumbai

02 May 2018

# EdelGive Foundation

## Cash Flow Statement

(Currency : Indian rupees)

	For the year ended 31 March 2018	For the year ended 31 March 2017
<b>A. Cash flow from operating activities</b>		
Surplus for the year	30,996,047	9,032,626
<i>Adjustments For</i>		
Depreciation expenses	279,650	-
Interest Income	(2,617,026)	-
<b>Operating cash flow before working capital changes</b>	<b>28,658,671</b>	<b>9,032,626</b>
<i>Changes in working capital</i>		
Decrease / (Increase) in short term loans and advances	1,666,007	(83,808)
Increase in Other Bank Balances	9,900,000	-
Decrease / (Increase) in other current assets	2,134,978	(1,954,323)
Increase in liabilities and provisions	630,071	402,477
<b>Cash generated from operations</b>	<b>42,989,727</b>	<b>7,396,972</b>
Taxes paid (net of refunds)	(109,190)	(217,147)
<b>Net Cash generated from operating activities</b>	<b>A 42,880,537</b>	<b>7,179,825</b>
<b>Cash flow from Financing activities</b>		
Increase in Corpus fund	30,000,000	9,600,000
<b>Net Cash generated from Financing activities</b>	<b>B 30,000,000</b>	<b>9,600,000</b>
<b>Cash flow from investing activities</b>		
Purchase of fixed assets	(669,960)	-
Purchase of Fixed Deposits	(43,500,000)	-
Interest Received	2,617,026	-
<b>Net cash used in investing activities</b>	<b>C (41,552,934)</b>	<b>-</b>
<b>Net increase in cash and cash equivalents (A + B + C)</b>	<b>31,327,603</b>	<b>16,779,825</b>
Cash and cash equivalent as at the beginning of the year (refer note 10)	42,337,015	25,557,190
Cash and cash equivalent as at the end of the year (refer note 10)	73,664,618	42,337,015


This is the Cash Flow Statement referred to in our report of even date

For Price Waterhouse Chartered Accountants LLP  
Chartered Accountants  
Firm's Registration No. 012754N / N500016

  
Arvind Daga  
Partner  
Membership No: 108290

Mumbai  
02 May 2018

For and on behalf of the Board of Directors

  
Vidya Shah  
Director  
DIN : 00274831

  
Deepak Mittal  
Director  
DIN : 00010337

Mumbai  
02 May 2018

# EdelGive Foundation

## Notes to the financial statements

### 1. Background

EdelGive Foundation ('the Company') is incorporated as non profit company under Section 25 of the Companies Act, 1956. The Company was incorporated on May 29, 2008, and is a subsidiary of Edelweiss Financial Services Limited.

The Company's primary focus is to achieve impact in the areas of education, women empowerment and livelihood by building sustainable organisations that promotes social growth and innovation.

### 2. Significant accounting policies

#### 2.1 Basis of preparation of financial statements

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. Pursuant to section 133 of the Companies Act, 2013 read with Rule 7(1) of the Companies (Accounts) Rules, 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211(3C) of the Companies Act, 1956 [Companies (Accounting Standards) Rules, 2006, as amended] and other relevant provisions of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III (Division I) to the Companies Act, 2013. Based on the nature of services and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – non-current classification of assets and liabilities.

#### 2.2 Use of estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles requires management to make certain estimates and assumptions that affect the reported amount of assets, liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported revenue and expenses during the reporting period. Actual results could differ from the estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

#### 2.3 Donations

##### *Donations mobilized*

Donations/voluntary contributions which are made with a specific direction that they shall form part of the corpus of the Company are added to Corpus Fund and disclosed as a liability in the balance sheet and others are treated as income as and when received. All donations received during the year are towards the objectives of the Company.



# EdelGive Foundation

## Notes to the financial statements (Continued)

### 2.4 Fixed assets and depreciation

#### *Property, plant and equipments*

Property, plant and equipments are stated at cost net of accumulated depreciation and accumulated impairment losses, if any. The cost of fixed assets comprises purchase price and directly attributable cost of bringing the asset to the location and condition for its intended use.

Property, plant and equipments are derecognised on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising on derecognition is recognised in the Statement of Income and Expenditure.

Depreciation is provided on written down value basis from the date the asset is put to use or ready for its intended use, whichever is earlier. In respect of asset sold, depreciation is provided upto the date of disposal.

As per the requirement of Schedule II of the Act, the Company has evaluated the estimated useful lives of the respective fixed assets which is as per the provisions of Part C of the Schedule II for calculating the depreciation. The useful life of the fixed assets is as follows:

Nature of assets	Estimated Useful Life
Computers and data processing units - end user devices, such as desktops, laptops, etc.	3 years

### 2.5 Impairment of assets

The Company assesses at the balance sheet date whether there is any indication that an asset may be impaired based on internal/external factors. If any such indication exists, the Company estimates the recoverable amount of the asset. The recoverable amount is higher of the net selling price and the value in use of those assets. Value in use is arrived at by discounting the estimated future cash flows to their present value based on an appropriate discount factor. If such recoverable amount of the asset or the recoverable amount of cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of income and expenditure. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of the depreciable historical cost.

### 2.6 Earnings per share

The Company reports basic and diluted earnings per share in accordance with Accounting Standard 20 – “Earnings Per Share”. Basic earnings per share is computed by dividing the net profit after tax attributable to the equity shareholders for the year by the weighted average number of equity shares outstanding for the year.





# EdelGive Foundation

## Notes to the financial statements (Continued)

### 2.6 *Earnings per share (Continued)*

Diluted earnings per share reflect the potential dilution that could occur if securities or other contracts to issue equity shares were exercised or converted during the year. Diluted earnings per share is computed by dividing the net profit after tax attributable to the equity shareholders for the year by weighted average number of equity shares considered for deriving basic earning per share and weighted average number of equity shares that could have been issued upon conversion of all potential equity shares.

### 2.7 *Taxation*

There is no provision for tax made in the accounts as the Company has been registered under section 12AA of the Income Tax Act, 1961, hence it is exempt.

### 2.8 *Provisions and contingencies*

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision is made.

Provisions are reviewed as at the balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent assets are not recognised in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an economic benefit will arise, the asset and related income are recognised in the period in which the change occurs.

### 2.9 *Foreign Currency Transactions*

On initial recognition, foreign currency transactions are recorded at the rates of exchange prevailing on the date of the transaction. Exchange differences, if any, arising out of transactions settled during the year are recognised in the statement of income and expenditure for the year.

Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the closing exchange rates on that date. The resultant exchange differences, if any, are recognised in the statement of income and expenditure and related assets and liabilities are accordingly restated in the balance sheet.

### 2.10 *Cash and cash equivalents*

In the cash flow statement, cash and cash equivalents include cash in hand, demand deposits with banks, other short-term highly liquid investments with original maturities of three months or less.



# EdelGive Foundation

## Notes to the financial statements (Continued)

(Currency : Indian rupees)

	As at 31 March 2018	As at 31 March 2017
<b>3 Share capital</b>		
<b>Authorised :</b>		
2,000,000 (Previous year: 2,000,000) Equity Shares of Rs. 10 each.	<u>20,000,000</u>	<u>20,000,000</u>
<b>Issued, Subscribed and Paid up:</b>		
10,000 (Previous year: 10,000) Equity Shares of Rs.10 each, fully paid up	<u>100,000</u>	<u>100,000</u>
	<u>100,000</u>	<u>100,000</u>

**a. Movement in share capital:**

	31 March 2018		31 March 2017	
	Number of shares	Amount	Number of shares	Amount
<b>Equity Shares of Rs. 10 each fully paid</b>				
Outstanding at the beginning of the year	10,000	100,000	10,000	100,000
Shares issued during the year	-	-	-	-
Outstanding at the end of the year	<u>10,000</u>	<u>100,000</u>	<u>10,000</u>	<u>100,000</u>

**b. Terms/rights attached to equity shares :**

The Company has only one class of equity shares having a par value of Rs. 10 each. Each holder of equity shares is entitled to one vote per share held. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**c. Shares held by holding / ultimate holding company and / or their subsidiaries / associates**

	As at 31 March 2018		As at 31 March 2017	
	Number of shares	Percentage shareholding	Number of shares	Percentage shareholding
<b>Equity Shares</b>				
Edelweiss Financial Services Limited, Holding company and its nominee	10,000	100%	10,000	100%
	<u>10,000</u>	<u>100%</u>	<u>10,000</u>	<u>100%</u>

**d. Details of equity shares held by shareholders holding more than 5% of the aggregate equity shares in the Company**

	As at 31 March 2018		As at 31 March 2017	
	Number of shares	Percentage shareholding	Number of shares	Percentage shareholding
<b>Equity Shares</b>				
Edelweiss Financial Services Limited, Holding company and its nominee	10,000	100%	10,000	100%
	<u>10,000</u>	<u>100%</u>	<u>10,000</u>	<u>100%</u>

**4 Reserves and surplus**

Surplus in statement of income and expenditure	36,500,397	27,467,771
Opening balance		
Add: Surplus for the year	30,996,047	9,032,626
	<u>67,496,444</u>	<u>36,500,397</u>



# EdelGive Foundation

## Notes to the financial statements (Continued)

(Currency : Indian rupees)

	As at 31 March 2018	As at 31 March 2017
<b>5 Corpus Fund (refer note 25)</b>	<b>64,100,000</b>	34,100,000
	<u><b>64,100,000</b></u>	<u>34,100,000</u>
<b>6 Trade payables</b>		
(a) Total outstanding dues of micro enterprises and small enterprises; and	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	<b>1,286,566</b>	959,612
	<u><b>1,286,566</b></u>	<u>959,612</u>
<b>7 Other current liabilities</b>		
Other payables		
Withholding tax and other taxes payable	<b>436,931</b>	133,814
Retention Money payable	<b>21,604</b>	21,604
	<u><b>458,535</b></u>	<u>155,418</u>



# EdelGive Foundation

## Notes to the financial statements (Continued)

(Currency : Indian rupees)

### 8 Fixed assets

Description of Assets	Gross Block				Depreciation			Net Block As at 31 March 2018
	As at 1 April 2017	Additions during the year	Deductions during the year	As at 31 March 2018	As at 1 April 2017	Charge for the year	Deductions during the year	
Property, Plant and Equipments								
Computers	-	669,960	-	669,960	-	279,650	-	279,650
Total	-	669,960	-	669,960	-	279,650	-	279,650
								390,310
								390,310

Description of Assets	Gross Block				Depreciation			Net Block As at 31 March 2017
	As at 1 April 2016	Additions during the year	Deductions during the year	As at 31 March 2017	As at 1 April 2016	Charge for the year	Deductions during the year	
Property, Plant and Equipments								
Computers	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-



# EdelGive Foundation

## Notes to the financial statements (Continued)

(Currency : Indian rupees)

	As at 31 March 2018	As at 31 March 2017
<b>9 Other non-current assets</b>		
Long term bank deposits with banks with maturity more than 12 months	43,500,000	-
	<u>43,500,000</u>	<u>-</u>
<b>10 Cash and bank balances</b>		
<b>Cash and Cash equivalents</b>		
Cash in hand	18,729	57,678
Balances with banks		
- in Current and Savings accounts	54,645,889	42,279,337
Deposits with maturity less than 3 months	19,000,000	-
	<u>73,664,618</u>	<u>42,337,015</u>
<b>Other Bank Balances</b>		
- Short term deposits with banks	14,600,000	24,500,000
( Deposits with maturity more than three months but less than 12 months)		
	<u>14,600,000</u>	<u>24,500,000</u>
	<u>88,264,618</u>	<u>66,837,015</u>
<b>11 Short-term loans and advances</b>		
(Unsecured, considered good)		
Advances recoverable in cash or in kind or for value to be received	-	72,143
Loan to Rajasthan Shram Sarathi Association	-	2,000,000
Vendor Advances	528,942	70,806
Prepaid Expenses	95,911	147,911
Advance Income Tax [Net of provision for tax Rs. Nil (previous year Rs.Nil)]	478,266	369,076
	<u>1,103,119</u>	<u>2,659,936</u>
<b>12 Other current assets</b>		
Interest accrued on deposits with bank	183,498	2,318,476
	<u>183,498</u>	<u>2,318,476</u>



# EdelGive Foundation

## Notes to the financial statements (Continued)

(Currency : Indian rupees)

	For the year ended 31 March 2018	For the year ended 31 March 2017
<b>13 Donations mobilized</b>		
<i>Domestic</i>		
Corporates	222,482,800	150,823,330
Individuals and others	22,012,968	23,286,333
<i>Foreign</i>		
Corporates	30,188,414	16,129,894
Individuals and others	467,000	-
	<u>275,151,182</u>	<u>190,239,557</u>
<b>14 Other income</b>		
Interest income		
- On fixed deposits	2,617,026	2,171,470
- On others	525,161	77,865
	<u>3,142,187</u>	<u>2,249,335</u>
<b>15 Other expenses</b>		
Auditors' remuneration ( <i>refer note below</i> )	108,979	116,165
Advertising expenses	1,130	13,572
Computer expenses	150,094	475,420
Electricity Expenses ( <i>refer Note 23</i> )	8,036	-
Travelling and conveyance expenses	2,830,779	2,014,587
Membership and Subscription	551,999	565,537
Seminars and conferences	6,344,036	1,369,348
Foreign exchange loss (net)	-	732
Legal and professional fees	40,137,819	8,030,243
Office expenses	130,610	32,150
Printing and stationery	1,288,314	215,557
Rates and taxes	-	5,675
Rent ( <i>refer Note 23</i> )	71,602	-
Miscellaneous expenses	3,408	157,145
	<u>51,626,806</u>	<u>12,996,131</u>
<b>Auditors' remuneration:</b>		
As Auditors	108,979	102,000
For reimbursement of expenses	-	14,165
	<u>108,979</u>	<u>116,165</u>



# EdelGive Foundation

## Notes to the financial statements (Continued)

(Currency: Indian Rupees)

### 16 Segment reporting

The primary focus of the Company is to achieve impact in the areas of education, women empowerment and livelihood by building sustainable organisations that promotes societal growth and innovation. Its core functioning is to identify promising social entrepreneurs and Non Governmental Organizations for the said purpose. The Company is hence, not considered to be operating in any business segment. Since the activities of the Company are primarily concentrated in one area in India, the Company is considered to operate only in the domestic segment and therefore there is no reportable geographic segment.

### 17 Disclosure of Related parties

#### i. List of related parties and relationship:

Name of related parties by whom control is exercised :	
Holding Company	Edelweiss Financial Services Limited
Fellow Subsidiaries	Ecap Equities Limited
(with whom transactions have taken place)	ECL Finance Limited
	Edel Commodities Limited
	Edelweiss Insurance Brokers Limited
	Edelcap Securities Limited
	Edelweiss Asset Reconstruction Company Limited
	Edelweiss Broking Limited
	Edelweiss Commodities Services Limited
	Edelweiss Finance & Investments Limited
	Edelweiss Global Wealth Management Limited
	Edelweiss Housing Finance Limited
	Edelweiss Investment Advisors Limited
	Edelweiss Retail Finance Limited
	Edelweiss Securities Limited
	Edelweiss Custodial Services Limited
	EC Commodity Limited
	Edel Investments Limited
	Edelweiss Agri Value Chain Limited
	EFSL Commodities Limited
	Edelweiss Business Services Limited

#### ii. Transactions with related parties :

Sr. No.	Nature of Transaction	Related Party Name	2018	2017
1	Donations mobilized	ECL Finance Limited	72,719,495	64,400,000
		Edelweiss Financial Services Limited	38,000,000	26,800,000
		Ecap Equities Limited	500,000	100,000
		Edelcap Securities Limited	500,000	50,000
		Edelweiss Commodities Services Limited	5,099,045	500,000
		Edelweiss Finance & Investments Limited	4,018,877	2,500,000
		Edelweiss Housing Finance Limited	2,500,000	2,500,000
		Edelweiss Retail Finance Limited	2,500,000	500,000
		Edelweiss Securities Limited	1,515,173	500,000
		Edelweiss Asset Reconstruction Company Limited	18,900,000	8,800,000
		Edelweiss Investment Advisors Limited	-	50,000
		Edel Commodities Limited	100,000	50,000
		Edelweiss Broking Limited	589,378	500,000
		Edelweiss Global Wealth Management Limited	-	50,000
		EFSL Commodities Limited	100,000	-
		Edel Investments Limited	100,000	-
		EC Commodity Limited	100,000	-
		Edelweiss Agri Value Chain Limited	500,000	-
		Edelweiss Custodial Services Limited	100,000	-
		Edelweiss Insurance Brokers Limited	8,789	-



# EdelGive Foundation

## Notes to the financial statements (Continued)

(Currency: Indian Rupees)

### 17 Disclosure of Related parties (Continued)

Sr. No.	Nature of Transaction	Related Party Name	2018	2017
2	<i>Corpus Fund received</i>	ECL Finance Limited	24,000,000	9,600,000
		Edelweiss Housing Finance Limited	6,000,000	-
3	<i>Reimbursement paid</i>	Edelweiss Commodities Services Limited	3,554,941	696,470
		ECL Finance Limited	-	23,563
		Edelweiss Business Services Limited	-	2,500
4	<i>Cost Sharing</i>	Edelweiss Commodities Services Limited	67,490	-
<b><u>Balances with related Parties</u></b>				
1	<i>Trade Payables</i>	Edelweiss Commodities Services Limited	84,358	-

### 18 Earnings per share

The computation of earnings per share is set out below.

Particulars	31 March 2018	31 March 2017
a) Surplus for the year (as per statement of Income and Expenditure)	30,996,047	9,032,626
b) Calculation of weighted average number of Equity Shares of Rs.10 each:		
- Number of equity shares outstanding at the beginning of the year	10,000	10,000
- Number of equity shares issued during the year	-	-
Total number of equity shares outstanding at the end of the year	10,000	10,000
Weighted average number of equity shares outstanding during the year	10,000	10,000
Basic and diluted earnings per share (in Rupees) (a/b)	3,099.60	903.26

The basic and diluted earnings per share are the same as there are no dilutive/ potential equity shares issued by the Company.

### 19 Contingent liabilities and commitments

#### (a) Contingent liabilities

The Company has no contingent Liabilities as at balance sheet date . (Previous year Rs. Nil)

#### (b) Capital Commitments

The company has Rs. 1,11,690/- capital commitments as at the balance sheet date ( Previous year : Rs Nil)

### 20 Incurrence of certain cost

The Company is a wholly owned subsidiary of Edelweiss Financial Services Limited. It has been set up by Edelweiss Financial Services Limited to play an active role towards corporate social responsibility. In order to support the endeavor of the Company, salary, rent and certain other expenses pertaining to the Company have been incurred by the holding company.

### 21 Details of dues to micro, small and medium enterprises

There are Rs. Nil (Previous year: Rs. Nil) dues payable to "Suppliers" registered under the Micro, Small and Medium Enterprises Development Act, 2006. No interest has been paid / is payable by the Company during the year to "Suppliers" registered under this Act. The aforementioned is based on the responses received by the Company to its inquiries with suppliers with regard to applicability under the said Act.

### 22 Foreign currency transactions

	31 March 2018	31 March 2017
<b>Expenditure incurred in foreign currency (on accrual basis)</b>		
- Travelling Expenses	-	31,515
<b>Total</b>	-	31,515
<b>Income earned in foreign currency</b>		
- Donations mobilized	30,655,414	11,135,305
<b>Total</b>	30,655,414	11,135,305





# EdelGive Foundation

## Notes to the financial statements (Continued)

(Currency: Indian Rupees)

### 23 Cost sharing

Edelweiss Commodities Services Limited, the fellow subsidiary company, incurs expenditure towards rent & utilities which is for the common benefit of itself & other fellow subsidiaries including EdelGive Foundation. This cost so expended is reimbursed by EdelGive Foundation. Accordingly, and as identified appropriately, the expenditure heads in Note 15 are factored with these reimbursements.

### 24 The funds deployed by the Company are as under:

	31 March 2018	31 March 2017
<b>Fund deployed out of domestic contribution</b>		
Anandi	5,965,595	4,672,435
Action for Food Production	4,605,325	3,829,157
Adharshila Shiksha Samiti	1,192,054	831,070
Agastya International Foundation	7,281,522	4,069,574
Akshyapatra Foundation	-	452,700
AROEHAN	4,136,474	4,526,168
Association for Advocacy and Legal Initiatives	3,729,566	2,447,094
Basic Health Care Services	1,139,150	3,014,449
Breakthrough Trust	1,460,378	-
Centre For Civil Society	2,899,505	2,942,093
Centre for Unfolding Learning Potentials	3,708,222	2,407,110
Chief Minister's Relief Fund	100,000	-
Childhood Enhancement Through Training & Action	-	11,000
Committee of Resource Organisation for Literacy	6,204,394	4,647,239
Dean Poor Box Charity Fund KEM Hospital	335,000	125,210
Dilasa Janvikas Pratishthan	-	2,622,733
Foundation for Promotion of Sport and Games	5,500,000	3,300,000
Gramin Vikas Vigyan Samiti	3,978,750	2,402,250
GRAMMANGAL	-	3,393,221
Gyan Prakash Foundation	14,692,536	18,288,171
Ibtada	5,664,966	2,737,880
Infinity Everlasting Help	-	6,300
I.T. For Change	255,360	-
Jai Vakeel Foundation & Research Centre	-	404,090
Jan Sahas Social Development Society	369,220	-
Janaagraha Centre for Citizenship and Democracy	1,669,722	2,548,604
Kaivalya Education Foundation	13,668,435	12,768,723
Kolkata Sanjog Initiatives	790,470	-
Kutch Mahila Vikas Sangathan	6,552,452	3,850,325
Leap for Word	5,683,743	2,885,000
Learning Space Foundation	3,802,221	1,861,561
Majlis	3,224,650	2,931,500
Mann Deshi Foundation	7,534,665	2,445,847
Masoom	124,000	-
Medha Learning Foundation	3,076,079	7,020,260
Mentor Together	3,649,351	2,160,249
Milaan Be The Change	1,047,650	2,764,245
New Resolution India	1,245,681	2,558,244
Nishtha	1,484,648	3,259,040
Oxfam India	-	53,000
Partners for Urban Knowledge Action and Research	1,516,850	808,550
Rajasthan Shram Sarathi Association	2,008,850	4,780,400
Raza Educational and Social Welfare Society	2,923,830	3,097,000
Riverside Education Foundation	2,939,063	1,974,512
Samaritan Help Mission	2,957,000	2,992,000
Sambandh	614,500	-
Shaheen Women's Resource and Welfare Association	1,408,400	-
Shoshit Sewa Sangh	1,000,000	1,000,000
South Orissa Voluntary Action	2,453,010	-
Social Entrepreneurs Foundation India	2,000,000	-
Sshrishti	4,164,180	3,830,399
SVP Philanthropy Foundation	200,000	249,863
The University of Chicago Trust	825,000	2,475,000



## EdelGive Foundation

### Notes to the financial statements (Continued)

(Currency: Indian Rupees)

#### 24 The funds deployed by the Company are as under:(Continued)

Tool Box India Foundation	4,700,000	3,952,000
Torpa Rural Development Society for Women	4,419,738	4,954,320
Ugam Gramin Vikas Sanstha Umra	4,108,534	5,906,220
Utthan Trust	1,211,263	2,551,399
Umang Foundation	7,000	-
Vacha Charitable Trust	4,153,944	1,724,690
Vikas Sahyog Pratishthan	2,053,086	2,133,060
Vrutti	3,895,029	5,109,943
Yuva Rural Association	2,007,290	3,979,890
<b>Total (A)</b>	<b>178,338,351</b>	<b>165,755,788</b>
<b>Fund deployed out of foreign contribution</b>		
Adharshila Shiksha Samiti	1,643,313	1,682,500
Association for Advocacy and Legal Initiatives	1,000,000	-
Kailvalya Education Foundation	6,363,087	-
Mann Deshi Foundation	358,153	2,321,847
Milaan Be The Change	1,946,610	-
Nishtha	2,878,906	-
Samaritan Help Mission	1,526,500	-
Vacha Charitable Trust	539,122	-
Vikas Sahyog Pratishthan	703,614	700,000
Ugam Gramin Vikas Sanstha Umra	93,210	-
<b>Total (B)</b>	<b>17,052,515</b>	<b>4,704,347</b>
<b>Grand Total (A)+(B)</b>	<b>195,390,866</b>	<b>170,460,135</b>

#### 25 Corpus Fund

Company has received corpus donation to the tune of Rs. 30,000,000 ( Previous year : Rs. 9,600,000).This existing corpus fund will be utilised towards furtherance of CSR projects as covered in Schedule VII of the Companies Act 2013.

#### 26 Disclosures relating to Specified Bank notes\* (SBN's) held and transacted during the period from 8 November 2016 to 30 December 2016 pursuant to Notification No. G.S.R. 308(E) dated 30th March 2017:

	SBNs	Other denomination notes	Total
Closing cash in hand as on 8 November 2016	94,000	7,291	101,291
(+) Permitted receipts	-	23,500	23,500
(-) Permitted payments	-	(20,000)	(20,000)
(-) Amount deposited in Banks	(94,000)	-	(94,000)
Closing cash in hand as on 30 December 2016	-	10,791	10,791

\* For the purpose of this clause, the term Specified Bank Notes (SBNs) means the bank notes of denominations of the existing series of the value of five hundred rupees and one thousand rupees as defined under the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs no. S.O. 3407(E), dated the 8 November 2016.

#### 27 Prior period comparatives

Previous year figures have been regrouped and rearranged wherever necessary.

As per our report of even date attached.

**For Price Waterhouse Chartered Accountants LLP**

Chartered Accountants

Firm's Registration No. 012754N / N500016



**Arvind Daga**


Partner

Membership No: 108290

Mumbai

02 May 2018

**For and on behalf of the Board of Directors**



**Vidya Shah**

Director

DIN : 00274831

Mumbai

02 May 2018



**Deepak Mittal**

Director

DIN : 00010337